

✓ Waiver of notice minutes

MINUTES of a Special Meeting of the Stockholders of BROOKLYN NATIONAL LEAGUE BASEBALL CLUB, INC. held at the offices of the corporation, 215 Montague Street, Brooklyn, New York, on the 30th day of September, 1957, at 3:30 P.M.

The following Stockholders were present in person or by proxy:

Walter F. O'Malley.....	5,500 shares
Mary L. Smith	2,750 shares
Marie McKeever Mulvey	2,448 shares
Marie Elizabeth Mulvey by Marie McKeever Mulvey, proxy	100 shares
Ann M. Branca by Marie McKeever Mulvey, proxy	100 shares
Stephen W. Mulvey, by Marie McKeever Mulvey, Proxy	100 shares
James A. Mulvey	2 shares

Mr. Sylvan Oestreicher was present by invitation.

The meeting was called to order and, on motion made by Mr. James A. Mulvey and seconded by Mrs. Smith, Mr. O'Malley was appointed Chairman of the meeting and Mr. Walsh, Secretary.,

Marie Mulvey had a waiver of notice from stockholders which was ordered placed in file

By unanimous consent, the reading of the minutes of the last meeting was waived.

The Chairman then discussed the recent developments with respect to the negotiations with the City of New York relative to the building of a new stadium. He then stated that he had met with Mr. Rockefeller and Mayor Wagner and Borough President Cashmore relative to the building of a stadium at the Flatbush and Atlantic Avenue sites in Brooklyn, at which meeting, the Chairman made it clear that the corporation would build a \$10,000,000 dome stadium if the City would arrange to acquire the land for this purpose. This proposition was turned down by the City. Mr. Rockefeller

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then proposed that he would invest the sum of \$2,000,000 for the purchase of land ~~and that~~ the corporation ^{could} ~~was to~~ build the stadium on that land. After 20 years the corporation would have the right to purchase the land for \$3,000,000 or 50% increase over the original cost. This proposition went to the Board of Estimate of the City of New York without a commitment from the corporation ~~one way or another~~ and was defeated with only Borough President Cashmore's vote being in favor. Mr. Rockefeller then increased his offer for the purchase of land to \$3,000,000 on similar terms which would mean that the corporation could acquire the land after 20 years for \$4,500,000. The Chairman pointed out that such cost would be prohibitively high and that the corporation would be unable to make such a purchase. He stated that last year Commissioner Moses had offered the same land for low-cost housing for \$1,600,000.

He then stated that Mr. Stark has again proposed the rebuilding of Ebbets Field and the erection of a 5,000 car garage. The Chairman stated that this proposition was unsound, that at a conservative figure the garage would cost from \$18,000,000 to \$20,000,000, would take 4 hours and 15 minutes to fill and 4 hours and 30 minutes to empty after a game. He stated that the corporation had thoroughly investigated the possibility of renovating Ebbets Field as far back as 1947 and had received sound engineering opinion that nothing practical could be done in that respect.

He then discussed the proposition at Flushing Meadows and related the conversations he had with Commissioner Moses to the effect that nothing could be done at Flatbush and Atlantic Avenues but that the Flushing Meadows area should be investigated. The proposition offered was that the Department of Parks would furnish the land, the

corporation would build the improvement and take it on a 20 year lease. This site is a possibility insofar as it has facilities for parking. Commissioner Moses stated that he was unwilling to permit the corporation to take the parking revenue for all cars parked regardless of the event being played. ^{my O'Malley} stated that he had written a letter to Commissioner Moses outlining the corporate position but had received no reply.

Mr. Chum then advised the meeting ~~he stated~~ that it now becomes important to make a decision on the future of the Ball Team. He ~~stated~~ ^{called attention to the bad} that the physical condition of Ebbets Field ~~is bad~~ ^{stated that because of its age and general} and ~~that~~ any money used to rehabilitate it would ~~not supply~~ ^{not supply a modern ball park with adequate parking facilities and therefore be wasted}

10 P. The City of Los Angeles has made a proposition which, in essence is as follows: Corporation will convey Wrigley Field to the City in exchange for 300 acres in Chavez Ravine. City will pay ~~\$1,000,000~~ ² to level Chavez Ravine and the County of Los Angeles has approved the expenditure of \$2, ~~70,000~~ ^{740,000} for the building of access roads to the area. The title to 40 acres of the land will remain in the City for the erection of a youth recreation center for which the corporation is obligated to spend up to \$500,000 with an additional annual maintenance charge of \$60,000 for 20 years. He stated that the Council in Los Angeles is voting on this proposition on September 30. In summation, it appears to be impossible to stay in Brooklyn. The question is then whether to move to Queens, Nassau, New Jersey or California. If a move is to be made, Los Angeles, in his opinion, offers the best proposition.

In connection with a possible move to Los Angeles, several questions were discussed.

1. The possibility that the Visiting Club's share might have to

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be increased because of the travel distance involved. Management will have to face this problem.

2. There is also the possibility that the Pacific Coast League or the Clubs may institute litigation claiming indemnity. Leslie O'Connor, President of the League, and Robert Cobb, President of the Hollywood Club, have talked about suing. Management will face this problem and discuss a possible realignment of that league.

The Chairman then discussed the radio rights and indicated that he has a tentative agreement with a sponsor on the West Coast to sell one-half of our radio rights for approximately \$250,000 which is considerably in excess of the amount ^{presently} ~~we~~ received for our entire radio rights.

He then stated that if a move was made to Los Angeles there would be some problem of financing in connection with which he discussed the ^{doubtful} ~~impending~~ Skiatron deal and the sales of Ebbets Field and LaGrave Field to Marvin Kratter and the Montreal Stadium to Mr. Cloutier. At this point Mrs. Smith ^{asked if the stockholders} would be required to put ^{up} ~~out~~ additional money and Mr. O'Malley said at the present time he did not think that would be necessary. Mrs. Smith then made a motion which was seconded by Mrs. Mulvey which authorized the officers to execute deeds and other necessary papers to conform with the ordinance of the City of Los Angeles or any modification thereof. ^{The} which ordinance was read and explained by Mr. Walsh ~~and reported~~ ^{above.} The President called for discussion of this motion and after discussion, called for a vote. Mary L. Smith, Marie McKeever Mulvey, James A. Mulvey, ^{and all proxies} ~~and~~ Walter F. O'Malley ^{all} voted in the affirmative with respect to the motion. The Chairman then recalled to the

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attention of the meeting that the City Council was currently meeting in Los Angeles on the proposed ordinance, that on first reading it would require a unanimous vote to pass and suggested that until word was received of the action of the City Council that this meeting be recessed subject to the call of the Chair and that upon receipt of word from the City Council that the meeting would be resumed.

The meeting was on motion duly made, seconded and unanimously carried recessed subject to the call of the Chair.

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The Chairman then reported that the Fort Worth Baseball Club is the present legal owner of Wrigley Field and that it is deemed advisable to merge the Fort Worth Baseball Club, Inc. and the California Baseball Club into Brooklyn National League Baseball Club, Inc. After discussion and on motion duly made by James A. Mulvey, seconded by Mrs. Smith and unanimously carried, it was

RESOLVED that the two subsidiary corporations, Fort Worth Baseball Club, Inc. and California Baseball Club, Inc. be merged with Brooklyn National League Baseball Club, Inc. and that the officers and directors be, and they hereby are, authorized to execute such papers and to take such actions as may be necessary to effectuate this purpose.